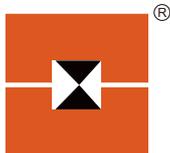


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KAISA GROUP HOLDINGS LTD.

佳兆業集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1638)

RESIGNATION OF EXECUTIVE DIRECTORS AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board hereby announces the following changes:

1. the resignation of Mr. Ye as an executive Director and the vice chairman of the Board with effect from 11 June 2015;
2. the resignation of Mr. Jin as an executive Director of the Board with effect from 11 June 2015; and
3. the appointment of Mr. Zheng as the chief executive officer of the Company with effect from 11 June 2015.

Resignation of executive Directors

The board (the “**Board**”) of directors (the “**Directors**”) of Kaisa Group Holdings Ltd. (the “**Company**”) announces that Mr. Ye Lieli (“**Mr. Ye**”) has tendered his resignation as an executive Director and the vice chairman of the Board with effect from 11 June 2015 due to his wishes to devote more time on his other business commitment.

The Board further announces that Mr. Jin Zhigang (“**Mr. Jin**”) has tendered his resignation as an executive Director of the Board with effect from 11 June 2015 due to his wishes to devote more time on his other business commitment.

Each of Mr. Ye and Mr. Jin has confirmed that there is no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

* *For identification purposes only*

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ye and Mr. Jin for their contribution to the Company during the tenure of their services with the highest regard.

Appointment of the Chief Executive Officer

The Board announced that Mr. Zheng Yi (“**Mr. Zheng**”), an executive Director, has been appointed as the chief executive officer of the Company with effect from 11 June 2015.

Mr. Zheng, aged 34, has been the president of Kaisa Zhiye Development (Shenzhen) Co., Ltd. (佳兆業置業發展(深圳)有限公司) since January 2014 and is mainly responsible for its operational management. Mr. Zheng joined the Group in July 2007 and held various positions within members of the Group. Prior to joining the Group, Mr. Zheng worked at an exchange centre in the People’s Republic of China (the “**PRC**”) and a property development company, respectively. Mr. Zheng has extensive experience in urban redevelopment projects. Mr. Zheng received the bachelor’s degree in law from Zhongnan University of Economics and Law in the PRC in July 2003. Save as disclosed, Mr. Zheng did not hold any directorship in any other listed companies in Hong Kong or overseas in the last three years.

The terms of Mr. Zheng’s service agreement with the Company remain unchanged, the term of which is valid until 12 April 2018 subject to retirement by rotation and re-election at the annual general meetings of the Company pursuant to the articles of association of the Company. Pursuant to his service agreement with the Company, he is entitled to a director’s fee of HK\$1,730,000 per annum which is determined with reference to his responsibilities with the Company and the Company’s remuneration policies.

Save as disclosed in this announcement, Mr. Zheng does not hold any position in the Company and do not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

There is no information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there is no matters that need to be brought to the attention of the shareholders of the Company pursuant to Rule 13.51(2)(w) of the Listing Rules.

By Order of the Board
KAISA GROUP HOLDINGS LTD.
Kwok Ying Shing
Executive Director

11 June 2015

As at the date of this announcement, the executive Directors are Mr. Kwok Ying Shing, Mr. Sun Yuenan, Mr. Lei Fugui, Mr. Yu Jianqing and Mr. Zheng Yi; the non-executive Director is Ms. Chen Shaohuan; and the independent non-executive Directors are Mr. Zhang Yizhao and Mr. Rao Yong.